

Financing Facility Support

What help is available?	What does the help entail?	Which companies are eligible?	What is the criteria (if any) for applying?	How to apply	When will the finance be available?
<p>Federal Guarantee Scheme</p> <p>More information can be found here.</p>	<ul style="list-style-type: none"> The federal state will provide a guarantee of €50 billion for certain loans issued by financial institutions in Belgium Any losses that are suffered will be apportioned between the federal state and the financial sector: <ul style="list-style-type: none"> First loss of 3% to be supported by the financial sector Losses between 3% and 5% shared equally between the financial sector and the federal state For losses in excess of 5% the federal state will bear 80% of the loss 	<ul style="list-style-type: none"> All “viable” non-financial companies SMEs Not-for-profit organizations Self-employed 	<ul style="list-style-type: none"> All new loans (excluding re-financings) with a maximum term of one year (unless extended) entered into prior to 30 September 2020 (unless extended) will be covered by the federal guarantee. 	<ul style="list-style-type: none"> The scheme is expected to apply automatically. 	<ul style="list-style-type: none"> The measure has been announced and should be implemented shortly.
<p>Repayment Moratorium Scheme</p> <p>More information can be found here.</p>	<ul style="list-style-type: none"> For existing loan agreements (not leasing or factoring agreements), companies, self-employed workers and individuals can request a moratorium until 31 October 2020 on their loan repayment (principal payments only not interest payments which remain due) obligations (without any penalties becoming due). 	<ul style="list-style-type: none"> All “viable” non-financial companies SMEs Self-employed Homeowners experiencing financial difficulties in respect of their mortgage payments 	<ul style="list-style-type: none"> The applicant will need to prove that it is established in Belgium, is experiencing financial difficulties resulting from the COVID-19 virus, that it is up-to-date on its loan payments, tax and social security payments, that it has complied with all its contractual obligations vis-à-vis its bank lenders over the 12 month period prior to 31 January 2020 and it 	<ul style="list-style-type: none"> Applications to be lodged with the relevant credit institution. 	<ul style="list-style-type: none"> Available now.

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			<p>is not subject to any debt restructuring measures.</p> <ul style="list-style-type: none"> The homeowner will need to demonstrate financial difficulties in connection with COVID-19, that it is up-to-date on their mortgage payments and its financial means are lower than €25,000. 		

Other Financial Support

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<p>Federal Tax Relief Scheme</p> <p>More information can be found here.</p>	<ul style="list-style-type: none"> A payment plan, and exoneration from penalties and late payment interest, can be negotiated with the federal tax authorities for: <ul style="list-style-type: none"> Wage withholding tax VAT Corporate Income Tax Income Tax 	<ul style="list-style-type: none"> Companies and self-employed 	<ul style="list-style-type: none"> Companies or self-employed who are affected by the COVID-19 crisis (must provide evidence) Fraud related tax debts are not eligible. 	<ul style="list-style-type: none"> Application to be made to the Federal Tax Authority by 30 June 2020 at the latest. 	<ul style="list-style-type: none"> Available now.
<p>Other Federal Tax Measures</p> <p>More information can be found here.</p>	<ul style="list-style-type: none"> Extension for the declaration (and payment) of: <ul style="list-style-type: none"> Corporate Income Tax Wage withholding tax Non-residents Tax Not-for-profit income tax VAT 	<ul style="list-style-type: none"> Companies Not-for-profit Self-employed 	<ul style="list-style-type: none"> Automatic 	<ul style="list-style-type: none"> Automatic 	<ul style="list-style-type: none"> Available now.
<p>Social Security Measures</p> <p>More information can be found here.</p>	<ul style="list-style-type: none"> The payment of social security contributions can be postponed until 15 December 2020. 	<ul style="list-style-type: none"> Companies 	<ul style="list-style-type: none"> Companies that have been shut down due to Covid-19 or who have decided to shut down 	<ul style="list-style-type: none"> Automatic for companies in certain specific sectors and those that were required to close (such as restaurants, bars, leisure businesses, cultural and sport related businesses). 	<ul style="list-style-type: none"> Available now.

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				<ul style="list-style-type: none"> Upon request for other companies that have decided to fully shut down (i.e., whose production and sales activities have stopped). 	
Temporary Unemployment for Force Majeure More information can be found here .	<ul style="list-style-type: none"> Under the temporary unemployment regime, an employer can suspend wage payments and workers will receive unemployment benefits corresponding to a percentage of their wages from the federal authorities. This applies to blue collar and white collar workers. The application procedures have been simplified given the COVID-19 crisis. 	<ul style="list-style-type: none"> Companies 	<ul style="list-style-type: none"> None 	<ul style="list-style-type: none"> Application to be made to the Belgian National Employment Office (ONEM). 	<ul style="list-style-type: none"> Available now.
Other measures in the Flemish Region Flanders More information can be found here .	<ul style="list-style-type: none"> The Flemish Region has announced, among other measures: <ul style="list-style-type: none"> Indemnity payments of €4,000 for companies that have had to close as a result of COVID-19 Deferral of tax payments in respect regional taxes Extension of an existing guarantee scheme to help COVID-19 affected companies 	<ul style="list-style-type: none"> Companies, self-employed and individuals in the Flemish region 	<ul style="list-style-type: none"> Various depending on the measure. 	<ul style="list-style-type: none"> Various formalities depending on the relevant measure. 	<ul style="list-style-type: none"> Most measures are now available.
Other measures in the Walloon Region More information can be found here .	<ul style="list-style-type: none"> The Walloon Region has announced, among other measures: <ul style="list-style-type: none"> Indemnity payments for SMEs and self-employed that have 	<ul style="list-style-type: none"> Companies, self-employed and individuals in the Walloon region 	<ul style="list-style-type: none"> Various depending on the measure. 	<ul style="list-style-type: none"> Various formalities depending on the relevant measure. 	<ul style="list-style-type: none"> Most measures are now available.

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	<p>had to shut down as a result of COVID-19 (up to €5,000)</p> <ul style="list-style-type: none"> - Deferral of tax payments in respect regional taxes - Extension of an existing guarantee scheme to help COVID-19 affected companies 				
<p>Other measures in the Brussels Region</p> <p>More information can be found here.</p>	<ul style="list-style-type: none"> • The Brussels Region has announced, among other measures: <ul style="list-style-type: none"> - Indemnity payments for companies that have had to close as a result of COVID-19 (up to €4,000) - Deferral (or even waiver) of tax payments in respect regional taxes - A guarantee scheme to help COVID-19 affected companies 	<ul style="list-style-type: none"> • Companies, self-employed and individuals in the Brussels region 	<ul style="list-style-type: none"> • Various depending on the measure. 	<ul style="list-style-type: none"> • Various formalities depending on the relevant measure. 	<ul style="list-style-type: none"> • Most measures are now available.

Key Contacts



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