

Financing Facility Support

What help is available?	What does the help entail?	Which companies are eligible?	What is the criteria (if any) for applying?	How to apply	When will the finance be available?
<p>Programme COVID I Further information can be found here.</p>	<ul style="list-style-type: none"> Loans provided by the Czech-Moravian Guarantee and Development Bank (ČMZRB) without interest and without fees. Loans are provided in amounts from CZK 500,000 to CZK 15 million with two years maturity and possible deferral of repayment up to 12 months. 	<ul style="list-style-type: none"> Small and medium enterprises (SMEs) SMEs are allowed to use these finances to purchase equipment or intangible assets, to purchase or finance inventory and to finance business operations. 	<ul style="list-style-type: none"> Businesses must prove that their operations were limited, paused or otherwise affected by the extraordinary measures of the government to fight the spread of COVID-19. 	<ul style="list-style-type: none"> Applications may be submitted via electronic form on the website of ČMZRB. 	<ul style="list-style-type: none"> The available funds have already been distributed and the scheme is no longer open to new applicants.
<p>Programme COVID II Further information can be found here.</p>	<ul style="list-style-type: none"> Commercial loans provided by one of the commercial banks in the programme, with a guarantee provided by the ČMZRB. Loans may be provided up to CZK 15 million, with up to 80% of the principal amount guaranteed by the ČMZRB. Guarantee is provided for a maximum of three years. 	<ul style="list-style-type: none"> SMEs are allowed to use the funds to pay wages, utilities, outstanding or future invoices relating to materials or supplier invoices, or to finance its receivables or inventory. 	<ul style="list-style-type: none"> Businesses must prove that their operations were limited, paused or otherwise affected by the extraordinary measures of the government to fight the spread of coronavirus. 	<ul style="list-style-type: none"> Application is submitted via electronic form available here. 	<ul style="list-style-type: none"> SMEs are allowed to use the funds to pay wages, utilities, outstanding or future invoices relating to materials or supplier invoices, or to finance its receivables or inventory.
<p>Subsidies programme "Technologie COVID" Further information can be found here.</p>	<ul style="list-style-type: none"> Subsidies for businesses to adopt new technologies (e.g. online retailing) to continue the business despite restrictive measures. Czech Ministry of Industry and Trade offers up to CZK 20 million per applicant. 	<ul style="list-style-type: none"> SMEs 	<ul style="list-style-type: none"> Detailed eligibility criteria have not yet been published. 	<ul style="list-style-type: none"> The programme will be open for applications as of 14 April 2020. 	<ul style="list-style-type: none"> The finances would be available following the application being approved.
<p>Subsidies Programme "Czech Rise Up" Further information can be found here and here.</p>	<ul style="list-style-type: none"> Subsidies for businesses offering new solutions for fighting the spread of coronavirus (such as new types of respirators or ventilators). 	<ul style="list-style-type: none"> All businesses, including start-ups and scientific institutions. 	<ul style="list-style-type: none"> The project must be implemented in the Czech Republic and must offer quick solutions for the fight against coronavirus. 	<ul style="list-style-type: none"> The programme is not yet open. 	<ul style="list-style-type: none"> The finances would be available following the application being approved.

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	<ul style="list-style-type: none"> • Czech Ministry of Industry and Trade offers to cover all necessary costs of introduction of these technologies to the market. • The budget for this programme is expected to be around CZK 200 million, individual subsidy may amount to maximum of CZK 5 million. 				
Direct payments to self-employed individuals Further information can be found here .	<ul style="list-style-type: none"> • Direct payments of CZK 15,000 to self-employed individuals. 	<ul style="list-style-type: none"> • Only self-employed individuals 	<ul style="list-style-type: none"> • The individual must prove that their financial situation worsened due to COVID-19 measures. Detailed criteria have not yet been published. 	<ul style="list-style-type: none"> • Applications should be sent to the Tax Office. 	<ul style="list-style-type: none"> • The finances would be available following the application being approved. The program should be open as of mid-April 2020 (subject to the approval of the necessary legislation).

Other Financial Support

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Ministry of Finance measures Further information can be found here .	<ul style="list-style-type: none"> • Suspension of penalties for late submission of tax returns (up until 30 June 2020) • Suspension of penalties for late submission of control statement • Suspension of payment of the tax advance due in June • Suspension of penalties for late submission of tax return on real estate taxes (up to 31 August 2020). 	<ul style="list-style-type: none"> • All tax payers 	<ul style="list-style-type: none"> • No application needed. 		

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Ministry of Finance measures Further information can be found here .	<ul style="list-style-type: none"> • Suspension of obligations of businesses to electronically register taxes during the state of `emergency state and for a period of three months afterwards (this measure is subject to amendment of the act on electronic registration of taxes) • Loss carry back - right of businesses to apply tax loss retroactively for 2018, 2019 and 2020 (this measure is subject to amendment of the tax code). 				
Insurance for large businesses Further information can be found here .	<ul style="list-style-type: none"> • Insurance up to CZK 330 million (including existing insurance products) per individual provided by the Export Guarantee and Insurance Corporation (EGAP) • (Subject to amendment of the relevant legislation). 	<ul style="list-style-type: none"> • Businesses with at least 250 employees 	<ul style="list-style-type: none"> • Further details are not yet known. 	<ul style="list-style-type: none"> • Further details are not yet known. 	<ul style="list-style-type: none"> • Further details are not yet known.
Suspension of social security contributions Further information can be found here .	<ul style="list-style-type: none"> • Self-employed individuals are exempted from the obligation to pay monthly social security contributions from March to August 2020. 	<ul style="list-style-type: none"> • Self-employed individuals 	<ul style="list-style-type: none"> • No application is required. 		<ul style="list-style-type: none"> • The measure is subject to amendment of the Act on social security, which is now discussed in the Parliament.

Key Contacts



Radek Janeček
 Partner, Prague
 T +420 221 662 275
 E radek.janecek@squirepb.com



Veronika Vaněčková
 Associate, Prague
 T +420 221 662 265
 E veronika.vaneckova@squirepb.com