

Financing Facility Support

What help is available?	What does the help entail?	Which companies are eligible?	What is the criteria (if any) for applying?	How to apply	When will the finance be available?
<p>Liquidity package</p> <p>For more information, please click here</p>	<ul style="list-style-type: none"> Guarantee and suretyship for loans drawn by entrepreneurs up to 80% of the outstanding loan amount (up to PLN200 million) 	<ul style="list-style-type: none"> All companies, except for micro and small enterprises (in the meaning of respective EU regulations) See the Commission Recommendation of 6 May 2003, setting out the definition of micro, small and medium-sized enterprises and respective Polish law implementing these 	<ul style="list-style-type: none"> The loan must have been entered into after 1 March 2020 	<ul style="list-style-type: none"> Businesses will need to contact Bank Gospodarstwa Krajowego (BGK) 	<ul style="list-style-type: none"> This is being prepared but is not yet available
<p>Guarantee package (amended)</p> <p>For more information, please click here</p>	<ul style="list-style-type: none"> Guarantee for loans (up to 80% of the amount outstanding) Up to 39 months No commission for the first year 	<ul style="list-style-type: none"> Micro, small and medium enterprises (in the meaning of respective EU regulations) 	<ul style="list-style-type: none"> The company must be based in Poland The company cannot have arrears of tax and/or social security payments 		<ul style="list-style-type: none"> Subject to agreement with banks providing loans
<p>Extension of insurance of export contracts</p>	<ul style="list-style-type: none"> Extension of contract insurance guaranteed by the state 	<ul style="list-style-type: none"> All enterprises (and their subsidiaries) based in Poland exporting Polish products or making direct investments abroad Entities providing financial instruments Polish members of consortiums performing export contract 	<ul style="list-style-type: none"> All enterprises (and their subsidiaries) based in Poland exporting Polish products or making direct investment abroad Entities providing financial instruments Polish members of consortiums performing export contract The requirement of product origination may be waived in some cases 	<ul style="list-style-type: none"> Applications need to be made to Korporacja Ubezpieczeń Kredytów Eksportowych (KUKE) 	<ul style="list-style-type: none"> Awaiting legislation

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Loans to microenterprises	<ul style="list-style-type: none"> Up to PLN5,000 Loan period up to 12 months No interest payments for three months) 	<ul style="list-style-type: none"> Micro enterprises (in the meaning of respective EU regulations) 	<ul style="list-style-type: none"> The borrower must not decrease employment within a period of three months following the loan 	<ul style="list-style-type: none"> Apply to Powiatowy Urząd Pracy 	<ul style="list-style-type: none"> This is being prepared but is not yet available

Other Financial Support

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Redemption Social Security premiums For more information, please click here	<ul style="list-style-type: none"> Repayment of social security premiums for employees and other contractors from 1 March 2020 – 31 May 2020 	<ul style="list-style-type: none"> Micro enterprises (in the meaning of respective EU Regulations) 	<ul style="list-style-type: none"> This applies to activities carried out before 1 February 2020 The employer must not have benefited from another form of support with respect to the same costs Turnover in the month preceding the submission must not be higher than 300% of the forecasted average monthly remuneration in the national economy 	<ul style="list-style-type: none"> Apply to the local social security office Applications must be made by no later than 30 June 2020 	
PIT taxpayers' tax relief	<ul style="list-style-type: none"> PIT taxpayers who suffer loss in business activity in 2020 because of COVID-19, may decrease 2019 income by the amount of 2020 loss, but not by more than by PLN5 million 	<ul style="list-style-type: none"> PIT taxpayers carrying out commercial activity 	<ul style="list-style-type: none"> Taxpayer suffered tax loss in 2020 and suffered a 50% decrease in 2020 revenue, compared to 2019 revenue 	<ul style="list-style-type: none"> File corrected 2019 tax return 	
CIT taxpayers' tax relief	<ul style="list-style-type: none"> CIT taxpayers who suffer loss in business activity because of COVID-19 may decrease 2019 income by the amount of 2020 loss, but not by more than by PLN5 million 	<ul style="list-style-type: none"> CIT taxpayers carrying out commercial activity 	<ul style="list-style-type: none"> Taxpayer suffered tax loss in 2020 and suffered a 50% decrease in 2020 revenue, compared to 2019 revenue Applies to losses suffered in a tax year commencing before 1 January 2020, or after 31 December 2019, but before 1 January 2021 	<ul style="list-style-type: none"> File corrected 2019 tax return (if already filed) Or amend tax return before submitting 	

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Employment protection	<ul style="list-style-type: none"> Protection of employment – a 50% payment of the minimal statutory salary for each employee affected by COVID-19 or 20% of minimal salary where the employee working hours have decreased (Minimal salary in 2020 was PLN2,600 per month) 	<ul style="list-style-type: none"> All enterprises 	<ul style="list-style-type: none"> Entrepreneurs that (i) are not insolvent; (ii) have not defaulted in paying social security payments for 2019 Q3 or taxes; and (iii) suffered slowdown because of COVID-19 (in the meaning of the applicable legislation) A decrease in economic turnover is understood as a decrease in sales of goods or services, in quantitative or valuable terms 	<ul style="list-style-type: none"> Applications should be made to Wojewódzki Urząd Pracy 	<ul style="list-style-type: none"> This is being prepared but is not yet available
Real estate tax exemption (local tax)	<ul style="list-style-type: none"> Real estate tax exemption for part of 2020 for buildings and structures used for commercial activity 	<ul style="list-style-type: none"> All enterprises 	<ul style="list-style-type: none"> All entrepreneurs, as defined in the local Commune Council resolution, who suffer liquidity problems because of COVID-19 	<ul style="list-style-type: none"> To be confirmed by Commune Council 	<ul style="list-style-type: none"> This is being prepared but is not yet available
Waiver of interest on delayed social security premiums payments	<ul style="list-style-type: none"> Waiver of default interest on social security premiums payment where payments are delayed or are being paid in instalments If the application for the payment to be prolonged and/or paid in instalment is granted, there is no prolongation fee on the amounts of prolonged tax payment Prolongation fee is ½ of the tax penalty interest 	<ul style="list-style-type: none"> All payers of social security premiums 	<ul style="list-style-type: none"> Application to be filed during the state of epidemic (or epidemic emergency) or within 30 days following the revocation of state of epidemic or epidemic emergency 	<ul style="list-style-type: none"> File application with local social security office 	
Waiver of interest on defaulted tax payments	<ul style="list-style-type: none"> Waiver of prolongation on tax payments where payments are delayed or are agreed to be paid in instalments If application for payment to be prolonged and/or paid in instalment, is granted, there is no prolongation fee on the amounts of prolonged tax payment 	<ul style="list-style-type: none"> All taxpayers 	<ul style="list-style-type: none"> Application to be filed during the state of epidemic (or epidemic emergency) or within 30 days following the revocation of the state of epidemic or epidemic emergency 	<ul style="list-style-type: none"> File application with local tax office 	

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	<ul style="list-style-type: none"> Further, the Minister of Finance has been empowered to issue a regulation waiving collection of penalty interest on unpaid taxes defining territory, timeframe and groups of taxpayers to whom such waiver will apply 				
	<ul style="list-style-type: none"> Some commercial banks will agree changes to the terms of loans extended to entrepreneurs 	<ul style="list-style-type: none"> All enterprises 	<ul style="list-style-type: none"> Loans entered into before 8 March 2020 Change to loan term is justified by financial position of the applicant Eligibility assessed by the bank before 30 September 2019 	<ul style="list-style-type: none"> Businesses will need to contact their bank directly 	<ul style="list-style-type: none"> This measure is discretionary The applicant and the bank need to agree terms

Key Contacts



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